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ONE HUNDRED RUPEES

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Handwritten signatures and numbers

(L.I.I. of Mrs. Dezi Mishra is attested)

DECLARATION OF TRUST

THIS DEED OF TRUST is made on this the 05th day of February 2008 (Two thousand Eight) amongst:-

SMT. DEZI MISHRA, aged about 60 years, W/o. Late Sasi Sekhar Mishra, resident of A/P.O.- Pipli, Near Pipli Govt. Hospital, P.S.-Pipli, Dist.-Khurda, (Orissa) PIN-752014 by occupation Social Worker (Hereinafter referred to as " **THE SETTLER** " which expression shall, unless excluded or be repugnant to the context, include her heirs, legal representatives, Executers, administrators and assignees etc.) of the **ONE PART.**

AND

1. SRI PRAFULLA KUMAR MISHRA, aged about 57 years, S/o- Sri Gangadhar Mishra, R/o. A/P.O.- Pipli, Near Pipli Govt. Hospital, P.S.-Pipli, Dist.-Khurda, (Orissa) PIN-752014.

2. SRI AJAYA KUMAR MISHRA, aged about 34 years, S/o- Late Sasi Sekhar Mishra, R/o. A/P.O.- Pipli, Near Pipli Govt. Hospital, P.S.-Pipli, Dist.-Khurda, (Orissa) PIN-752014.

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Dezi Mishra
5.2.08

Ajaya Kumar Mishra
Kabita Mishra



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2. **SMT. KABITA MISHRA**, aged about 38 years, W/o-Sri Sanjay Kumar Mishra R/o. At/P.O.-Pipli, Near Pipli Govt. Hospital, P.S.-Pipli, Dist.-Khurda, (Orissa) PIN-752014.

3. **DR. BIJAYA KUMAR MISHRA**, aged about 30 years, S/o- Late Sasi Sekhar Mishra, R/o. At/P.O.- Pipli, Near Pipli Govt. Hospital, P.S.-Pipli, Dist.-Khurda, (Orissa) PIN-752014.

4. **SRI BIJAN KUMAR MISHRA**, aged around 50 years, S/o. Late Chandra Sekhar Mishra, R/o. At/P.O.- Pipli, P.S.-Pipli, Dist.-Khurda, (Orissa) PIN-752014

(Hereinafter collectively referred to as " **TRUSTEES** " which expression shall unless excluded or be repugnant to the context be deemed to mean the first trustees of the Trust hereby created) of the **OTHER PART**.

WHEREAS, the Settler is desirous of creating a public trust by setting of Rs.11, 000.00 (Rupees Eleven thousand only)

WHEREAS, the settler has already, in anticipation of these presents handed over to the Trustees the sum of Rs.11,000.00(Rupees Eleven thousand only) in the form of cash (Hereinafter collectively referred to as "The Trust Property" which expression shall, unless excluded by or repugnant to the context be deemed to mean any or all addition in any manner to the said sum of any other cash, currency foreign currency, gold bullion, other metal, metal products, ornaments, any or all moveable property of any kind(s) of intellectual property, any or all kind(s) of items which may be considered as property under law), as per the deed signed on the 5th February, 2008 to be held by the Trustees upon Trust with powers and provisions, hereinafter declared and consented in the deed.

WHEREAS the Trustees have agreed to become the Trustees of the Trust Property to be created as aforesaid, testified by their joining and executing these presents:

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✓ Devi Mishra
5-2-08

Ajaya Kumar Mishra
Kabita Mishra

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NOW this deed of trust witnesses the following:

1. TERMINOLOGY :

1.1. Trustee: Any person co-opted into the Trust as per the procedure laid hereinafter and designated as "Trustee" shall be referred to as a Trustee.

1.2 Board of Trustees: The settler of all Trustees and any other person exercising the authorities and responsibilities of a Trustee under the force of law shall be referred to as the Board of Trustees.

1.3 Chairman: The Trustee selected to be so as per the procedure laid hereinafter by unanimous decisions of all trustees and approved by simple majority of the Board of trustees shall be referred to as the Chairman of the Board of Trustees.

1.4 Vice -Chairman: The trustee selected to be so as per the procedure laid hereinafter by unanimous decision of all trustees and approved by simple majority of the Board of trustees shall be referred to as the Vice-Chairman of the Board of Trustee.

1.5. Member Secretary: The trustee selected to be so as per the procedure laid hereinafter by unanimous decision of all trustees and approved by simple majority of the Board of trustees shall be referred to as the Member Secretary of the Board of Trustees.

1.6. Treasurer: The trustee selected to be so as per the procedure laid hereinafter by unanimous decision of all trustees and approved by simple majority of the Board of trustees shall be referred to as the Member Secretary of the Board of Trustees.

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Devi Mishra
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Ajaya Kumar Mishra
Kabita Mishra

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1.7 Other words, terms, Phrases and other constitutions: Shall have meaning in the latest publication of the Oxford or The Chambers Dictionary current on the day of interpretation.

2. TRUST FORMATION :

2.1. The trust hereby created shall always be called and referred to as "**SASISEKHAR MEMORIAL FOUNDATION TRUST**" with address At/PO- Pipli, PS- Pipli, Dist- Puri, PIN-752014, Orissa, unless and until the Trustees unanimously decide to amend it under the provisions of law.

2.2 For effecting the settlement, The settler out of her absolute properties, has contributed and delivered to the Trustees a sum of Rs.11, 000.00(Rupees Eleven thousand only) as the Trust Property.

2.3 And the settler hereby releases all rights, claims land demands against the said sum Rs.11, 000.00(Rupees Eleven thousand only) so contributed and delivered.

2.4. The Board of Trustees shall hold and stand possessed of the Trust Property referred to in clause 2.2. above, all other money and properties movable and immovable which may hereafter be paid, transferred to them or received by them, the interest, dividends, etc. on the trust property unless and until the trustees unanimously decide to transfer the trust property under the provisions of law.

3. THE OBJECTIVES OF THE TRUST ARE :

3.1. To sponsor, promote and establish institutions to impart quality education both technical and general for the ultimate well being of the society and people.

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Ajaya Kumar Mishra
Kabita Mishra

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3.2 To establish professional and general institutions to impart professional and general education and training courses in engineering, non-engineering, computers, management, medical, non-medical, pharmacy, applied science, applied arts, commerce, accountancy, and related disciplines.

3.3. To establish institutes for offering professional under-graduate and post-graduate courses in Business Management, Marketing, Public relations and Publicity, Journalism and Mass communication, Travel and tourism Management, Hotel Management, Interior decoration, Accountancy, Secretarial services, Book keeping, store keeping, costing and Auditing, Archeology, Library science, Production control etc.

- i) To establish, run, maintain and or grant aid to schools, colleges, universities, libraries, pathshalas, hostels and other similar institutions for imparting education to boys and girls for the spread of knowledge in different disciplines.
- ii) To open undergraduate and post-graduate courses in Natural resources Management, Pollution Prevention, control and Management, Zoo and Aquarium Management, Animal Husbandry, Diary and Poultry Management, Pharmaceutical Science etc.
- iii) To establish Art, Dance, Drama and Music, Schools, and to offer preparatory classes leading to JEE, Engineering, Administrative Services, School and college education.
- iv) To establish schools for offering vocational studies-cum-training in various crafts like carpentry, Smithy, Sculptures, Terra-Cota, Patto Painting, Carpet-making, Tailoring, Wearing, Knitting and Embroidery, Pottery, Brassware, Ornamental Designing, Masonry and construction work, Automobile Repairing, Domestic Maintenance Services, Pest control, Refrigeration and Air conditioning.

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5.2.08

Ajaya Kumar Mishra
Kalaika Uigtra

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- iv) To facilitates employment of technical/professional manpower in various industrial units and services organizations in the state of Orissa and outside.
- vi) To print, publish and circulate books, pamphlets, periodicals, etc for improving scientific and technological outlook among the general public; with a special trust on technically qualified personnel.
- vii) To undertake field studies and research programs in the fields of irrigation, health, agriculture, power, rural and urban development, ecology, forestry and pollution control, labor welfare and such other fields of industry along with sociological activities.
- viii) To undertake consultancy in the field of natural Resources Management, Social Welfare, Industrial Production, Survey and data processing.
- ix) To compile, process, publish, distribute/sale reports as well as information bulletins in addition to establishments of data and information banks.
- x) To establish libraries, reading rooms, audiovisual-aid centers, reference and index libraries, information software centers, reference and index libraries, information software centers in synergy with the objectives of the society;
- xi) To establish centers for various educational programs with special emphasis on the technical education while creating opportunities for employment including self-employment.
- xii) To establish employment bureau for providing services in coordination with the potential employer and qualified personnel; both technical and non-technical.

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✓ Devi Mishra
5.2.08

*Geeta Kishor Mishra
Kabisita Mishra*

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- xiii) To apply for and accept subscriptions, donations, gifts, grants, loans, contributions and endowments in interest of the trust.
- xiv) To assist, subscribe, co-operate and collaborate with or affiliate with or/and enter into agreements with government or non-government organizations having similar or complimentary objectives and program in the interest of the Trust.
- xv) To apply for, accept and receive money by borrowing as loan, deposits or advances, whether by offering securities or otherwise from any person whether within India or outside India.
- xvi) To buy, hire, own, mortgage, lease, rent, acquire, and dispose off properties as equipments and assets of the Trust.
- xvii) To promote and aid cottage, rural, small scale, khadi and village industries through improved and innovative technical know-how, and to establish centers of production in these fields for creating practical and demonstrative training to maximize production.
- xviii) To sponsor or help to run academic institutions, hostels for boys and girls; particularly for the weaker sections of the society including SC/ST and women for education and training.
- xviii) To raise funds for the trust although subscriptions, donations, grants, loans and subsides from local bodies, state governments, central government, banks and financial institutions, international agencies and from voluntary organizations who are prepared to assist The trust for attainment of its objectives.

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✓ Dezi Mishra
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Ajeeya Kumar Mishra
Kabita Mishra

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- xx) To employ seek and utilize the services (either free or nonpayment) of the experts for the execution of the objectives of the trust.
- xxi) To create and manage assets, properties, endowments, funds, etc, in furtherance of the objectives of the trust.
- xxii) To undertake all lawful activities and to do all such things as are incidental, instrumental and conducive for the attainment of the aims and objects of the trust as may be decided by the trustees from time to time.
- xxiv) To establish laboratories, workshops, educational aids and technical facilities for practical training and demonstration; for the students of various courses offered by the trust.
- xxv) To offer assistance to industrial undertakings in selecting proper personnel; in maintenance and repairs of their equipments land assist in production, management and other consultancies.
- xxvi) To provide relief, reconstruction and rehabilitation services at the time of natural and man made calamities land to institute a relief fund for this purpose.
- xxvii) To work for the development of scheduled caste, scheduled tribe, women handicapped and other underprivileged sections of the society.
- xxviii) To provide for over all development of the uncared children; including establishing residential school and trauma care centre for them and create consciousness among all segments of the society to rise for the cause of the uncared children.

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✓ Desi Mishra
5.2.08

Ajaya Kesor Mishra
Kabita Mishra

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xxx) To undertake community development work, literacy projects and projects and projects for rural employment generation and dissemination of improved technology. 199982

xxx) To undertake any or all activities pertaining to agriculture, education, forestry, health and such other sectors, which are required for the sustainability of the projects/programs.

xxx) To organize and sponsor conferences, exposure visits, seminars, study tours, training programs, workshops, etc., on relevant emerging topics including issues relating to social development.

4. APPOINTMENT, RESIGNATION, REMOVAL OF TRUSTEES :

The trustees and the trustees of the trust property (collectively referred to as the Board of Trustees) on execution of this deed of settlement are the signatories this deed. Therefore the Board of trustees such constituted is as given below:

| Sl. No. | Name | Address | Designation |
|---------|---------------------------|---|---------------------------------------|
| 01 | Sri Prafulla Kumar Mishra | At/PO- Pipli, Near Pipli Govt. Hospital, PS- Pipli, Dist.- Puri, PIN-752014 | Chairman- First Trustee |
| 02 | Smt. Kabita Mishra | At/PO- Pipli, Near Pipli Govt. Hospital, PS- Pipli, Dist.- Puri, PIN-752014 | Vice Chairman- First Trustee |
| 03 | Sri Ajaya Kumar Mishra | At/PO- Pipli, Near Pipli Govt. Hospital, PS- Pipli, Dist.- Puri, PIN-752014 | Member Secretary- First Trustee |

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Devi Mishra

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Ajaya Kumar Mishra
Kabita Mishra

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|----|-------------------------|---|-----------------------------|
| 04 | Sri Bijaya Kumar Mishra | At/PO- Pipli, Near Pipli Govt. Hospital, PS- Pipli, Dist.- Puri, PIN-752014 | Treasurer- First Trustee |
| 05 | Dr. Bijaya Kumar Mishra | At/PO- Pipli, Near Pipli Govt. Hospital, PS- Pipli, Dist.- Puri, PIN-752014 | First Trustee |

The above persons shall be trustees for their whole life unless they voluntarily demit office.

5.1. The above trustees may co-opt more trustees by unanimous agreement. No person shall be appointed as a trustee, if any of the First trustees does not agree to such person's fitness as a trustee. At no point of time shall the number of trustees exceed 10 nor shall it be less than 03.

5.2 Whenever a vacancy in the Board of trustees arises by death, registration, expiration of period of office or otherwise of any trustee, the Board of trustees shall have the power to fill up vacancies. If a vacancy arises in the office of the first trustees shall have the power to fill up vacancies. If a vacancy arises in the office of the first Trustees, by way of resignation, death or other reason such vacancy shall be filled up by appointing a nominee of such first trustee. Such nominee will be chosen out of major son/sons or spouse or any other person nominated one each by the first trustees so as to provide equal representation of Trustees on Board in number for all five first trustees. Such nominee shall become a life Trustee and shall have all the rights, privileges and responsibilities as the first trustee. If no person has been named by the first trustee as his nominee, the board of trustees may co-opt an individual/institution to fill the vacancy. The decision to co-opt such an individual/institution shall be valid if and only if supported by all the first trustees.

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✓ Devi Mishra
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Ajeaya Kumar Mishra
Kabitia Mishra



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5.3 Any trustee can voluntarily demit the office of the trusteeship by conveying the same in writing to the Chairman of the Trust land all the First trustee. Any of the first trustees can place such communication before the Board of Trustee. Any of the First trustees can place such communication before the Board of Trustee for their consideration. The resolution of the Board of trustees supported by majority of all the trustees including the first trustees shall be binding on such communication.

5.4 A trustee other than a first trustee can be removed from his office by a resolution of the Board of Trustees. Any such resolution of the Board of Trustees to remove a trustee other than a first trustee shall be effective if and only if supported by all the first trustees, life trustees and simple majority of all the trustees including the first/life Trustees.

6. OFFICE BEARERS

6.1 The Chairman shall preside over all the meetings of the Board of trustees. The chairman shall have the privilege of casting his vote in case of equality of votes during a discussion and voting. The Chairman shall enjoy such authorities and responsibilities as the Board of trustees may decide from time to time supported by all the first/life trustees and simple majority of all the trustees including the first /life trustees. The Chairman shall receive such honorarium, perquisites, allowances and reimbursements as the Board of trustees may decide from time to time supported by all the first trustees and simple majority of all the trustees including the first trustees. The chairman may remove from his/her office by a resolution of the board of trustees. Any such resolution of the board of trustees to remove the chairman from his /her office shall be effective if and only if supported by all the first trustees and simple majority of all the trustees including the first trustees. Sri Prafulla Kumar Mishra, first trustee shall act as the Chairman.

Ajoy Kumar Mishra
Kabita Mishra

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✓ *Devi Mishra*
5.2.08

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6.2 Vice –Chairman: The Vice-Chairman shall preside over all the meetings of the Board of Trustees in the absence of the Chairman. The vice-chairman shall enjoy such authorities and responsibilities as the Board of trustees may decided from time to time supported by all the First/Life trustees and majority of all the trustees including the First trustees. The vice-Chairman shall receive such honorarium, perquisites, allowances land reimbursements as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees. Smt. Kabita Mishra, first trustee shall act as the vice-chairman.

6.3 Member-Secretary: The member-Secretary shall be the person responsible to convene all ordinary meetings. The member-secretary shall preside over all the meetings of the Board of trustees in the absence of the Chairman and the Vice-Chairman. The member-Secretary shall enjoy such authorities and responsibilities as the Board of trustees may decide from time to time supported by all the first trustees and majority of all trustees including the first trustees. The member-secretary shall receive such honorarium, perquisites, allowances and reimbursements as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees. Sri Ajaya Kumar Mishra, first trustee shall act as the Member-Secretary.

6.4 Treasurer: The Treasurer shall be the person responsible for managing the funds & other financial resources of the Trust. The treasurer shall enjoy such authorities and responsibilities as the Board of Trustees may decide from time tome supported by all the first trustees and majority of all the trustees including the first trustees. The treasurer shall receive such honorarium, perquisites, allowances land reimbursements as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees. Sri Bijan Kumar Mishra, First trustee shall act as the: Treasurer.

Ajaya Kumar Mishra
Kabita Mishra

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✓ Devi Mishra
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6.5 The Board of trustees may create other offices and select office bearers for such other offices created. Any such resolution of the Board of trustees to create such other offices and appoint such other persons as office bearers shall be effective if and only if supported by all the first trustees, If trustees and simple majority of all the trustees including the first/life trustees. Such office bearers shall enjoy such authorities and responsibilities as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees. Such office bearers shall receive such honorarium, perquisites, allowances and reimbursements as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees.

7. MEETING OF THE TRUSTEES

7.1 All meetings of the Board of Trustees shall ordinarily be convened by the Member secretary. However any first trustee supported by at least one third of the total number of Trustees can convene an extra ordinary meeting.

7.2 Recording of Minutes: All discussions of the meetings of Board of trustees shall be recorded. The procedure of format, approval, storage, retrieval, disposal of the records of the minutes of meeting of the Board of trustees shall be decided by the Board of trustees from time to time. The resolution of the Board of trustees in this regard supported by all the first land Majority of all the trustees including the first trustees shall be final, in case of equality of votes, the chairman shall have a second or casting vote provided, however, that no question touching the disposal of the corpus or part thereof any of immovable property, will be decided and disposed off except in accordance with the votes of majority.

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✓ Sri Mishra
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Ajeay Kumar Mishra
Kabita Mishra

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6.5 The Board of trustees may create other offices and select office bearers for such other offices created. Any such resolution of the Board of trustees to create such other offices and appoint such other persons as office bearers shall be effective if and only if supported by all the first trustees, If trustees and simple majority of all the trustees including the first/life trustees. Such office bearers shall enjoy such authorities and responsibilities as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees. Such office bearers shall receive such honorarium, perquisites, allowances and reimbursements as the Board of trustees may decide from time to time supported by all the first trustees and majority of all the trustees including the first trustees.

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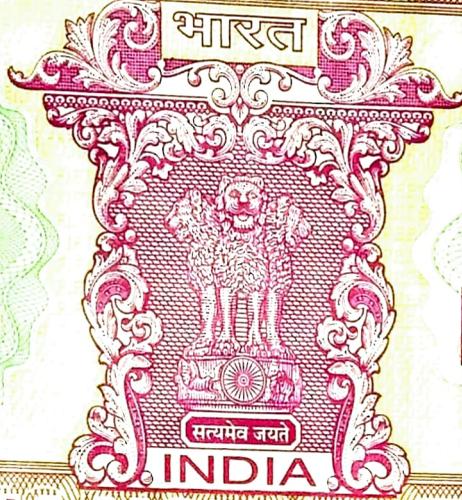
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Ajay Kumar Mishra
Kabita Mishra

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7.3 Quorum: The quorum for meeting of the Board of trustees shall be three or one-third of the total number of the trustees including at least one first trustee, whichever is higher.

7.4 Other meeting modalities: Meeting of Board of trustees shall also include teleconferencing, video conferencing, other modes of electronic conferencing and proposal circulation among Board of trustees.

7.5 A resolution in writing circulated amongst all the trustees and passed by majority of the Trustees shall be as valid and effectual as if it has been passed at a meeting of the trustees duly called and convened.

7.6 The meeting of the Trustees shall be held at such place or places as the Trustees may from time to time decide.

7.7 A Trustee shall cease to be trustee in any of the following events:-

- If he/she applies to be adjudicated as insolvent;
- If he/she is adjudged insolvent;
- If he/she is convicted of an offence involving moral turpitude;
- If he/she becomes lunatic or of unsound mind;
- If he/she voluntarily resigns his/her office.
- If he/she dies.

7.8 Resolution Subjects: The Board of trustees shall from time to time prepare lists of subjects to be considered by the Board of trustees, chairman, vice-chairman, member-secretary, trustees, other office bearers and corresponding procedures for consideration and decision making. Any such resolution of the Board of trustees to prepare subjects and procedures shall be effective if and only if supported by all the first trustees and simple majority of all the trustees including the first trustees. Till such list of subjects and procedures are prepared by the Board of trustees, all subjects shall be considered and decided by the Board of trustees.

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Kalsita Mishra



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7.9 The Principal office of the trust shall be in Pipli unless changed by the trustees for the purposes of better and efficient management of the affairs of the trust.

8. POWERS OF THE BOARD OF TRUSTEES :

The trustees shall have powers to:

8.1 Receive on behalf of the trust such contributions, donations and gifts in form of cash or movable and immovable properties.

8.2 Invest the money received by the trust in such manner as they may deem fit in bank deposits, corporate, deposits and other securities. It is hereby specifically declared that the trustees shall have power to invest money of the trust in shares, debentures and other securities, notwithstanding the fact that such securities under section 20 of the Indian Trust Act, 1982, provided that the amount invested in such corpus at any given point of time does not exceed fifty percent of the trust property.

8.3 To convert, call-in, sill-in or otherwise dispose of immovable properties of the trust land reinvest or change the nature of investment contained herein such that the investment shall be in accordance with the provisions of income Tax Act,1961 and the rules framed there-under from time to time.

8.4 To borrow money or raise loans either by mortgaging the Trust Properties or otherwise for the purpose of carrying out the objects of the trust.

8.5 Open and operate Bank account or accounts in any bank. Any such account or accounts shall always be operated jointly by one first trustee and another trustee authorized by the Board of trustees from time to time. The authorization of the trustees shall be effective if and only if supported by all the first trustees and simple majority of the trustees including the first trustees.

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Devi Mishra

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Ajeay Kumar Mishra
Kabiha Mishra

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8.6 Appoint personnel and fix their remuneration in such a manner as they deem fit.

8.7. Delegate any or all their duties and powers to such other person(s) as they may deem fit.

8.8 Pay for expenses for administering the Trust and fulfilling the objects of the trust.

8.9. The trustees shall have the power to do other lawful things as are incidental in carrying out the administration and management of the trust and incur such expenses therefore.

8.10 The Trustees may frame rules, by law or regulation for the day-to-day administration or management of the trust and also frame rules, by law or regulation regarding duties and responsibilities of the trustees for carrying out the objects of the trust and also regarding the appointment of the committees and sub-committees, their duties and obligations and all such other matters connected with or relevant to the trust and its administrations.

8.11 Proper books of accounts shall be maintained for the trust and shall be audited by a chartered account.

8.13 It is expressly declared that no part of the trust property or its income shall be applied for any purpose which is not a public charitable purpose in law and if any provision hereof can be construed to authorized the trustee untilled the trust assets or its income for any non-charitable purpose all the powers and provisions shall be construed as being subject to such restriction and limitation.

8.14 Any trustee of the trust who may be employed in any profession or work and render any professional or special service relating to or in connection with trust or any property that may be comprised in Trust shall be entitled to and be paid all usual and proper professional charges and remuneration for any work done or services rendered by him. Such costs and expenses shall be paid out of the income of trust Estate.

Contd.P-17

✓ Deri Mishra

5.2.08

Ajeeta Kuroon Mishra
Kabiata Mishra



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8.6 The trustees will not be entitled to revive any remuneration as trustees but may reimburse themselves of all expenses actually incurred by them in connection with the trust or other duties relating thereto. This provision is made subject to provision in clause no.8.15 above.

8.7 List of other powers. The Board of trustees shall from time to time prepare lists of other powers to be considered by the Board of trustees, chairman, vice-chairman, member-secretary, treasurer, trustee's other office bearers and corresponding procedures for consideration and decision making. Any such resolution of the Board of Trustees to prepare list of other powers and procedures shall be effective if and only if supported by all the first trustees, If trustees and simple Majority of all the trustees including the first trustees. Till such list of powers and procedures are prepared by the Board of trustees, all powers as permissible under the Indian trusts act,1882 with up to-date amendment and all powers, which are not specifically prohibited under any Indian Law, shall be considered and decided by the Board of trustees.

9. CUSTODY OF DOCUMENTS :

The member secretary or his/her nominee or any; other trustees if so authorized by the Board of trustees shall have the custody of documents, deeds of title regarding the trust properties and investment, books of title regarding the trust properties land investment, books of accounts and other records relating to the trust and shall be responsible for the preservation of the same.

Ajeeya Kumar Mishra
Kabita Mishra

✓ Devi Mishra
5.2.08

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10. ADVISORY BODY AND COMMITTEE :

For a proper and efficient administration of the trust and for the furtherance of the objects of the trust.

10.1 The trustees may appoint experts, nominated advisors and secure their service and advises in the interest of the Trust and incur necessary expenditure therefore.

10.2 The Board of Trustees may appoint committee or committees and entrust with them the powers to execute or administer the projects undertaken by the board while carrying out the objects of the trust land incur necessary expenses therefore.

10.3 Resolution Process of Board of Trustees: A resolution of the Board of trustees to be effective shall have to be supported by all the first trustees and simple majority of all the Trustees including the first trustees.

11. EXCLUSION OF THE SETTLER AND IRRECOVABILITY :

It is hereby specifically declared that all the Trust property and income thereof I shall be used only for the purposes specified in this deed of the Settler and no part of the Trust property or income thereof shall be paid to or applied for the benefit of the settler in any circumstances whatsoever. The Settler has no right, title or interest whatsoever in trust property and hereby declares that he has reserved no benefit for herself and further declared that this is an irrevocable deed.

Contd.P-19

Devi Mishra

5.2.08

Ajayc. Kumar Mishra
Kabita Mishra

भारतीय गैर न्यायिक

बीस रुपये

रु.20



Rs.20

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12. LIFE OF THE TRUST, DISSOLUTION :

2.1 Life of Trust: The trust shall continue so long not specifically reserved by the Board of Trustees to terminate the trust. A resolution of the Board of trustees to terminate the trust shall be effective if and only if supported by all the first trustees and three fourth majority of all the trustees including the first/life trustees.

12.2 Dissolution by order of a court of competent jurisdiction: The trust property and/or liability on the dissolution of the Trust shall be transferred to another similar trust will similar objective and /or similar beneficiary unless otherwise directed by a court of law having jurisdiction on this deed.

13. GENERAL :

13.1 The provision of the Indian trust Act, 1982 shall apply to this deed, in case where this deed of trust does not make any express provisions thereof.

13.2 Subject as aforesaid the Trustees shall have powers from time to time to make and alter or amend the rules and regulations made with regard to the conduct of the business and all matters in respect of which any power or duty is hereby invested in them as they think proper.

✓ Devi Mishra
5.2.08

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Ajaya Kumar Mishra
Kalsika Mishra

भारतीय गैर न्यायिक

बीस रुपये

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13.3 If the Trust fails for any reason in the opinion of the Trustees, the assets of the trust both movable and immovable shall be handed over to any other charitable trust having the similar objects like this trust or to the Government.

IN WITNESS WHEREOF the Settler and the First Trustees have hereunto put their respective signatures this 5th day of February 2008.

WITNESS

1. ~~Naga Kumar Mishra~~
~~5/0 Lali Sasi Sekhar Mishra~~
~~Plot No-52, Satya Nagar~~
~~BBSR.~~
2. ~~Kabita Mishra~~
~~w/o Sanjay Kumar Mishra~~
~~Plot - 52, Satyanagar, BBSR.~~

~~Devi Mishra~~
SETTLER 5.2.08

The above named settler is my client and this instrument have been drafted by me as per the instruction of my client and has been typed by me in my office.

~~B.P. Rout~~
05/02/08
(ADVOCATE)
(B.P. Rout, Advocate, Bhubaneswar)